

PRODUCT DISCLOSURE SHEET	Hong Leong Assurance Berhad
Read this Product Disclosure Sheet before you decide to take up the HLA CompleteCover Premier . Be sure to also read the general terms and conditions.	HLA CompleteCover Premier
	26/2/2021

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

1. What is this product about?

- This is a regular premium investment-linked plan with Level Cover.
- Insurance protection provided is death only.
- The policy values of this policy vary directly with the performance of the unit funds.

2. What are the covers/ benefits provided?

A) Basic Plan

The Sum Assured for this plan is RM_____ and duration of the coverage is _____ years or upon termination, whichever occurs first. The coverage duration will be automatically extended up to age 100 upon policy maturity at the end of initial term.

I) Death Benefit

In the event of death of the Life Assured, the amount payable shall be the HIGHER of:

- Basic Sum Assured; or
- Account Value at the Next Valuation Date immediately following the date of notification of death.

The Basic Sum Assured will be reduced by the partial withdrawal amount

In the event that the ownership of the policy is being transferred, the monthly charges shall continue to be deducted through unit cancellation and the Account Value payable shall be the Account Value of the Policy as at the Next Valuation Date following the approval of the death claim

In the event of death before age of 5, there will be a reduction to the Basic Sum Assured. As a result, the Basic Sum Assured payable will be reduced as shown in Table (I) below.

Table (I) - Provision for Juvenile

Age at death (last birthday)	% of Basic Sum Assured payable
0, 1	20%
2	40%
3	60%
4	80%

II) Accidental Death due to Natural Disaster Benefit

In the event of accidental death due to Natural Disaster of the Life Assured, an additional amount equivalent to RM_____ shall be payable in a lump sum.

This product disclosure sheet consists of 7 pages and each page forms an integral part of the Product Disclosure Sheet. A prospective policy owner is advised to read and understand the information printed on each and every page.

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The maximum amount payable for this benefit under this Policy and other policy covering the same Life Assured shall be limited to RM3,000,000 per life time.

The coverage for Accidental Death due to Natural Disaster Benefit shall cease at age 75 of Life Assured.

III) **Life Protection Extender**

Upon the occurrence of any one of the selected events, you have the option to increase the Basic Sum Assured by 25% of the Initial Basic Sum Assured each time without underwriting subject to prevailing administrative rules. The increase in Basic Sum Assured will incur additional insurance charge.

Selected Events:

1. Graduation
2. Marriage
3. Acquiring a property
4. Conceiving a child/ legal adoption of a child
5. University Admission
6. Starting of a business (Only one time is allowed for Basic Sum Assured increase)
7. Fixed interval of 3 years from policy commencement date

The above listed events are not exhaustive and the Company may include more events at its discretion from time to time.

Please refer to the policy contract for the terms and conditions.

IV) **Involuntary Loss of Employment (ILOE) Benefit**

In the event that Policy Owner experiences ILOE prior to attaining age 60, an ILOE Benefit equivalent to the LOWEST of:

1. 6 months' worth of premium at inception;
2. 6 months' worth of prevailing premium at claim; or
3. RM6,000

shall be credited into the Policy in a lump sum with 100% allocation rate to purchase units.

If Policy Owner has multiple policies of the same basic plan, policy term, premium payment term and Life Assureds within same Assessment Period, only the policy with the highest ILOE Benefit is eligible for payment of ILOE Benefit.

This amount credited into the Policy is refrained from withdrawal and the amount refrained from withdrawal shall be reduced proportionately over the period of 6 months.

Please refer to the policy contract for the terms and conditions.

V) **Auto-Extension of the Plan**

Upon policy maturity at the end of initial term, this plan will be automatically extended for successive period(s) of 5 years until age 100 (extended term of _____ year(s)) without underwriting (extended term). Additional top up premium may be required and shall be computed based on corresponding extended period. The Basic Sum Assured shall remain at the amount prior to the extension of the plan. Premium, insurance charges, policy fee and any applicable tax shall continue to be chargeable upon the extension.

Policy Owner is required to notify HLA if he/she does not want to extend the plan up to age 100 at least 30 days prior to the end of the initial term. Maturity benefit shall be payable upon the end of initial term if Policy Owner opted not to extend the plan.

VI) **Maturity Benefit**

Upon the end of the initial term (if Policy Owner has opted not to extend the coverage to age 100) or at the end of the extended term, whichever is applicable, a Maturity Benefit shall be payable depending on the age of Life Assured at policy maturity as below:

Age at policy maturity (last birthday)	Maturity Benefit Payable
Less than age 100	Account Value
Age 100	The higher of the: (a) Basic Sum Assured; or (a) Account Value.

Reminder: Please read the Product Illustration and Fund Fact Sheet which includes product benefits and objectives of the investment-linked fund. It is important to select a plan or a combination of funds that suit your financial goals and risk profile.

3. **How much premium do I have to pay?**

The total premium you have to pay may vary depending on our underwriting decisions.

The estimated premium that you have to pay is as follows.

Plan/Rider	Type	Insured Lives	Initial Premium Payable
			* (RM)
HLA CompleteCover Premier	Basic	1 st Life Assured	*
Total			*

Premium duration:

Plan/Rider	Insured Lives	Premium payable based on 1st insured life's age at the beginning of the policy year
HLA CompleteCover Premier	1 st Life Assured	*

Note:

Insurance company allocates a portion of the basic premium to purchase units in the investment-linked fund that you have chosen. Any unallocated amount of your premium will be used to meet the commission and company's expenses. You are advised to refer to the allocation rates given in the Product Illustration.

It is important that you receive and keep the receipt(s) of your payments as proof of payment of premiums.

*Please obtain a copy of PDS specific for you from your agent.

4. **What are the fees and charges I have to pay?**

The insurance coverage charges and monthly policy fee of RM8 are deducted monthly from the value of your units. The insurance charge for insurance coverage varies by attained age, sex, smoking status, occupation, rider year, sum assured and loadings, where applicable. Generally, the insurance charges will increase as you grow older. Surrender and partial withdrawal charges are not applicable. Details of insurance charges and other charges for your investment-linked policy are given in the Product Illustration.

Charges are not guaranteed and may be revised from time to time by giving 3 months' notice to Policy Owners.

The premium and any reinvestment of claims or benefit paid, where applicable, for the provision of policy to business organization shall be subject to 6% Service Tax.

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5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical condition, and state your age correctly.
- Free-look period - you may cancel your policy by returning the policy within 15 days from the date of delivery of the policy. HLA will refund to you the unallocated premiums, the value of units that have been allocated (if any) at unit price at the next valuation date, any premium paid (without interest) for Premium-paying rider(s), any insurance charge, policy fee, and any applicable tax that have been deducted less any medical fee incurred.
- Cash value - the cash value of the investment-linked policy depends on the performance of the investment-linked funds selected. The higher the level of insurance coverage selected, the more units will be absorbed to pay for the insurance charges and the fewer units will remain to accumulate cash values under your policy.
- Policy lapse – Basic Plan and Unit-deducting rider will lapse when the value of investment units is insufficient to pay for the insurance and other charges. However, you are given a 30 days' grace period for payment of premium. Premium-paying rider may lapse if premium is not paid within grace period, subject to respective Rider provision.
- If you terminate your policy in the early years, you may get back less than the amount you have paid in.
- You should satisfy yourself that this policy will best serve your needs and that the premium payable under this plan is an amount you can afford.
- There are provisions for nomination and assignment. Please be advised to nominate a nominee and ensure that the nominee is aware of the policy that you have purchased.
- All applications are subject to underwriting approval.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

A) Basic Plan

Death Benefit

If the Life Assured whether sane or insane, commits suicide within twelve (12) months from the Issue Date, Alteration Effective Date or the Reinstatement Date, whichever is the latest, this policy shall become void. The death benefit shall not be payable and the Company shall only refund the unallocated premiums, the value of units that have been allocated (if any) at unit price at the next valuation date, any insurance charge, policy fee, and any applicable tax that have been deducted less any medical fee incurred and benefit paid.

Accidental Death due to Natural Disaster Benefit

The following occurrences are excluded:

- (a) Flying or taking part in any aerial activities except where traveling in an aircraft as a fare-paying passenger or crew member on a regularly scheduled flight of a commercial airline;
- (b) Self-inflicted Injury (while sane or insane), suicide or attempted suicide, provoked murder or assault or being under the influence of drugs/ narcotics/ alcohol of any kind;
- (c) Committing or attempting to commit any unlawful act.

Involuntary Loss of Employment (ILOE) Benefit

Notwithstanding anything herein to the contrary, no benefit shall be payable in respect of any one of the following causes:

- (a) Involuntary Loss of Employment occurs within one (1) year from the Issue Date, Alteration Effective Date, any Reinstatement Date or effective date of transfer of ownership of the Policy;
- (b) Policy Owner who has not been continuously employed with the same employer for a minimum of one (1) year at the effective date of unemployment;
- (c) Employment on a fixed term contract;
- (d) Where the unemployment is a normal seasonal part of the employment or due to non-renewal of employment contract by the authorities;
- (e) Where the Policy Owner was aware of impending unemployment, in the reasonable opinion of the Company, on or before the Commencement Date;
- (f) Self-employed;
- (g) Unemployment due to any of the following:
 - (i) Resignation;
 - (ii) Leaving by mutual agreement;
 - (iii) Voluntary unemployment;
 - (iv) Voluntary retirement;
 - (v) Redundancy;
 - (vi) Misconduct;
 - (vii) Convicted in a crime;
 - (viii) Dishonesty;

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- (ix) Alcoholism or drug addiction;
- (x) Incarceration;
- (xi) Pregnancy;
- (xii) Disability, sickness or accident or any other medical reasons whether mental and/or physical;
- (xiii) Intentional or self-inflicted injury;
- (xiv) Unsuccessful probation period;
- (xv) Unsatisfactory performance;
- (xvi) Loss of license to perform some or all of the duties of Policy Owner's occupation;
- (xvii) Abandonment of employment; or
- (xviii) Constructive termination due to disciplinary action by employer.

7. Can I cancel my policy?

A) Basic Plan

Buying an investment-linked policy is a long-term financial commitment. It is not advisable to hold this policy for a short period of time in view of the high initial costs. If you find that the fund that you have chosen is no longer appropriate, you have the flexibility to switch fund without any fee.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

9. Where can I get further information?

Should you require additional information about investment-linked insurance, please refer to the *insuranceinfo* booklet on 'Investment-linked Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Customer Service Hotline: 03-76501288 or

**Customer Service Department
Level 3, Tower B, PJ City Development
No 15A, Jalan 219, Seksyen 51A
46100 Petaling Jaya, Selangor
P.O.Box 120, 46710 Petaling Jaya**

**Tel: 03 - 7650 1818
Fax: 03 - 7650 1991
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10. Other similar types of cover available

Please refer to our agents for other similar types of cover available.

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IMPORTANT NOTE:

THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED PLAN CHOSEN MEET YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUM AS 'TOP UPS'. RETURN ON INVESTMENT-LINKED FUND IS NOT GUARANTEED.

The information provided in this disclosure sheet is valid as at 26/2/2021

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Service Guide – Our Service To You

Our Company offers life insurance products through our agency force, bank partners, online channel, etc. If you intend to purchase a life insurance product from our agents, you can enjoy these value-added services.

Before You Buy a Policy	When You Decide to Buy a Policy	During the Term of the Policy
<p>Deal only with Registered Agents</p> <ul style="list-style-type: none"> ❖ You can check the status of the agent via the Life Insurance Association of Malaysia (LIAM) website on Know Your Agent. ❖ Visit https://www.liam.org.my/index.php/customer-zone/know-your-agent for more details, or SMS: LIAMENQ<space>Language(E/M/C)<space>(A/B)<space>(MyKad/Old IC/LIAM No.) and SEND to 63633. (Example: LIAMENQ E A 750614101234) <p>Assist You With Choosing the Right Insurance Plan</p> <ul style="list-style-type: none"> ❖ Go through the Customer Fact Find form with you in order to understand your financial needs and financial goals. ❖ Recommend a suitable insurance plan after assessing your needs. <p>Explain Product Features</p> <ul style="list-style-type: none"> ❖ Explain the product features, benefits payable, exclusions, premium and charges. ❖ Provide a Product Disclosure Sheet to assist you with making informed decisions and facilitating product comparison. 	<p>Assist You With the Policy Application</p> <ul style="list-style-type: none"> ❖ Explain the importance of answering the questions in the proposal form completely and accurately. ❖ Submit your application for underwriting after you have signed the proposal form. ❖ Arrange for a medical examination with one of our panel clinics, if required. ❖ Provide information on making a nomination to ensure that the policy money is received by your beneficiaries in the event of death. <p>Once Bought, Explain the Policy Terms and Conditions</p> <ul style="list-style-type: none"> ❖ Your policy document will be delivered to you (by hand, via post or electronically) within 7 days from the policy issue date. ❖ Go through the terms and conditions of the policy with you to ensure that this is the right plan that you have purchased. 	<p>Continuous Policy Servicing</p> <ul style="list-style-type: none"> ❖ Remind you of the policy renewal. ❖ Provide continuous service e.g. policy modifications, change of address and frequency of premium payments. If your agent has left the Company, we will appoint a new agent to service you. <p>Assists You With Making a Claim</p> <ul style="list-style-type: none"> ❖ Guide you through the standard procedures for filing an insurance claim.

Customer Portal

Please visit our corporate website at <https://www.hla.com.my/>. Once you are there, just click on the **HLA360°** banner to access the HLA Customer Portal where you will be able to access your policy information.

If you require additional information or support from our company, please give us a call at **03-7650 1288** or e-mail us at customerservice@hla.hongleong.com.my.