

HLA CompleteCover

Your Ideal Companion For Life

**COMPLIMENTARY
RETRENCHMENT
BENEFIT**

Sign-up between

1st July 2020 - 31st December 2021



For more information, please call 03-7650 1288
Log on to www.hla.com.my

Discover More Benefits!

01

Hassle-free Extension Up to Age 100

Have the peace of mind knowing that your policy can be extended automatically, recurring every 5 years, upon policy maturity up to age 100 without underwriting, subject to the selected coverage term. You may need to fulfil the required premium which corresponds to the extended period, or choose to save earlier with higher premium to boost your Account Value.

As this is an investment-linked plan, the sustainability of your policy shall depend on your Account Value.

02

Variety of Funds to Match Your Risk Appetite

You can choose from a wide range of investment funds, ranging from equity, managed and income funds that match your risk appetite to optimize your potential earnings.

03

Enjoy Bonus Units!

From the beginning of policy year 7, enjoy extra units that will be automatically added to your policy. The longer you stay with the plan, the more you will be rewarded!

HLA CompleteCover

Your Ideal Companion For Life

What if you can have an insurance plan as a companion throughout your life journey? We have the ideal plan for you! HLA CompleteCover is a regular premium investment-linked plan that provides coverage against death and comes with a wide array of riders for a comprehensive protection solution at every stage of your life.

DISTINCTIVE FEATURES

INCREASE Your Coverage

Enjoy the flexibility of increasing your coverage at key milestones of your life throughout your policy term without underwriting. Whether it's taking the first step into adult life upon graduation, getting married, becoming parents, starting a business or acquiring a home, this plan will be with you every step of the way. Otherwise, you can opt to increase your coverage every 3 years in a breeze!

Each increase will be 25% of the initial basic sum assured and capped at RM100,000. The increase can be exercised up to 6 times. Additional insurance charges are chargeable for the increment.



LIFE PROTECTION

Secures Your Family's Finances
in Your Absence



CRITICAL ILLNESS

Covers early to late stage Critical Illnesses
and even Gender-specific and Junior-specific



MEDICAL

Covers Your Hospitalisation Cost



PREGNANCY

Protects Your Pregnancy and
Your Child Even Before Birth



PERSONALISE Your Coverage

What's more, you can even pick and choose from
a wide series of riders for a more personalised
coverage!



DISABILITY

Covers Total & Permanent Disability
and Old-Age Disability



INCOME

Provides You Income Should Disability
or Critical Illness Occur



ACCIDENTS

Protects Your Finances Should Accidental Death
or Disability Occur



PREMIUM WAIVER

Waives Premium Should Death, Disability
or Critical Illness Occur

How does the auto-extension feature work?

At the end of the initial coverage period, this plan will be automatically extended, recurring every 5 years until age 100 without going through underwriting. A notification on the extension of the plan will be sent to you at least 90 days before the beginning of the extension period, together with the expected premium during the extension period.

If you **do not want to extend** the plan up to age 100, you are required to notify HLA at least 30 days prior to the end of the initial coverage period and a Maturity Benefit shall be payable upon the end of initial coverage period.

Example:

Alex, a non-smoker purchased HLA CompleteCover with Level Cover as his coverage type and Basic Sum Assured of RM50,000 at the age of 40. He has chosen his coverage period up to age 80, thus his initial coverage period is 40 years. Also, Alex has chosen a full premium payment term with annual premium of RM1,200 which is allocated into Venture Blue Chip Fund. He has also decided to enhance his coverage by attaching Disability Lump Sum Rider and CI Care Rider with Rider Sum Assured of RM50,000 during inception with coverage period of 40 years for both riders.

Initial Coverage Period = 40 years

Extension Period = 20 years
stepped premium for every recurring band of 5 years

Entry Age
(Age 40)

End of Initial Coverage
Period (Age 80)

Extended Expiry
(Age 100)

Upon the extension of the plan,

- The Basic Sum Assured shall remain at the amount prior to extension
- The attached rider(s) which is/are in force prior to extension shall remain, subject to the terms and conditions under the rider(s)
- Premium, insurance charges, policy fee, fund management fee and any applicable tax shall continue to be chargeable
- Additional stepped premium for every recurring band of 5 years may be required

For illustration purpose, Table 1 shows the estimated required premium of different coverage periods with and without auto-extension feature.

Table 1:

	You have chosen an initial coverage period up to age 80	Initial coverage period up to age 80 with auto-extension up to age 100	If you choose initial coverage period up to age 100
Initial Coverage Period	Up to age 80	Up to age 80	Up to age 100
Annual Premium payable based on 1st insured life's age at the beginning of the policy year	RM1,200 payable from age 40 to age 79 Total: RM48,000 Accumulative: RM48,000	RM1,200 payable from age 40 to age 79 Total: RM48,000 Accumulative: RM48,000	RM1,669 payable from age 40 to age 99 Total: RM100,140 Accumulative: RM100,140
		RM4,515 payable from age 80 to age 84 Total: RM22,575 Accumulative: RM70,575	
		RM12,821 payable from age 85 to age 89 Total: RM64,105 Accumulative: RM134,680	
		RM18,038 payable from age 90 to age 94 Total: RM90,190 Accumulative: RM224,870	
		RM25,319 payable from age 95 to age 99 Total: RM126,595 Accumulative: RM351,465	

Note:

- The expected premiums in Table 1 above have been calculated based on the estimates of future outcome and the actual expected premium may be higher or lower depending on policy sustainability. Actual sustainability of the policy depends on the actual investment return and any variation in policy benefits and charges. You are advised to refer to the annual sustainability statement for the updated expected premium based on most recent assumptions.
- The stepped premium illustrated during extension period is dependent on the remaining Account Value at the end of initial coverage period and each recurring band. If the Account Value is high at the end of initial coverage period or the recurring band, then the stepped premium in subsequent recurring bands could be lesser.
- However, your investment-linked policy may lapse/ terminate once your Account Value is insufficient to pay the charges. Some factors that may cause your Account Value being insufficient are:
 - High insurance charges if you buy many riders, and especially if the charges are increasing over time as you get older
 - Poor investment returns
 - Premium holiday – i.e. if you stop paying premium for a long period of time
 - Partial withdrawal
- Once the Policy Owner surrenders the policy during initial coverage period or extension period, the auto-extension feature shall not be applicable.

You are advised to refer to the Product Disclosure Sheet and Product Illustration for the estimated required premium during the extension period before purchasing the policy. In general, the expected premium increases as you move into older age band.

FREQUENTLY ASKED QUESTIONS

Who is eligible for this plan?

The minimum and maximum entry ages (based on age last birthday) are as follows:

Life Assured	Minimum	Maximum
Unborn child	13 weeks of gestation	Before birth
Other	30 days old	70 years old

What are the choices of coverage term?

Multiple coverage term options are available to best suit your protection needs.

How do I get started?

First, determine the amount of basic protection that you need, and then decide on your choice of add-on benefits from our wide range of riders for additional protection.

What is the minimum and maximum sum assured for this plan?

The minimum and maximum sum assured are as follows:

Minimum Sum Assured (RM)	Maximum Sum Assured (RM)
Depends on your entry age and annual premium, subject to minimum of 5,000	Subject to underwriting

What are the minimum and maximum annual premiums for this plan?

The minimum and maximum annual premiums are as follows:

Life Assured	Minimum (RM)	Maximum (RM)
Unborn child	1,200	5,000
Other		Subject to underwriting

How are premiums allocated?

Premiums are allocated to purchase units in selected funds. The premium allocation rates are shown below:

Premium Payment Term (years)	Policy Year				
	1-3	4-6	7-9	10	11 and above
10	68%	99%	100%	100%	-
11	67%	97%	100%	100%	100%
12	65%	95%	100%	100%	100%
13	64%	93%	100%	100%	100%
14	63%	91%	100%	100%	100%
15	62%	88%	100%	100%	100%
16	61%	86%	100%	100%	100%
17	61%	84%	99%	100%	100%
18	60%	82%	98%	100%	100%
19	60%	81%	96%	100%	100%
20 and above	60%	80%	95%	100%	100%

FREQUENTLY ASKED QUESTIONS

How many Bonus Units am I entitled to?

You will be rewarded with Bonus Units from the beginning of policy year 7 as shown below:

Beginning of Policy Year	% of Account Value
7	0.04
8	0.08
9	0.12
10	0.16
11 and onwards	0.20

What are the charges I should know about?

Policy Fee

A monthly policy fee of RM8.00 (excludes any applicable tax) is chargeable to the policy.

Insurance Charge

The rates of insurance charge are not guaranteed.

Fund Management Fee

A Fund Management Fee is charged as a percentage of the Net Asset Value of the Fund. For a full list of Fund Management Fees, please refer to the Fund Fact Sheet and Sales Illustration.

IMPORTANT:

This leaflet is for general information only and is not intended to be construed as a contract of insurance. Please refer to the Product Disclosure Sheet and Sales Illustration before purchasing the policy and to the policy contract for specific terms, conditions, and exclusions of coverage. Do note that the information contained in the leaflet may change without prior notice.

This is an insurance product that is tied to the performance of the underlying assets, and is not a pure investment product such as unit trusts.

Hong Leong Assurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

For further information, call your friendly HLA agent today: